

# Powerful Parking Performance Data

Real-Time Status, Wayfinding, Compliance, Analytics and More!

## Solution Overview

eXactpark Smart Parking Solution, powered by the SPS-X sensors, gives busy managers access to accurate, real-time occupancy data. From an easy-to-use app that makes deployment and device management simple, to having access to actionable analytics and insights based on the use of your parking assets, eleven-x's complete Smart Parking Solution easily integrates with other technologies to provide a complete, wireless, real-time smart parking package.



## Sample ROI and Revenue Projection Scenario

Current data indicates that typically only 70% of drivers actually pay for their parking. Whether they simply drive away or "hack" payment apps to avoid paying, either way, the end result is lost revenues. With most current approaches, parking asset managers simply don't have the resources to effectively track the status of all vehicles. However, what if they knew which cars were expiring and could focus their resources on those expiring? Let's look at what eXactpark Smart Parking Solution, utilizing real-time data, can do to help improve compliance and maximize revenues.

The details (based on actual city examples):

- City parking scenario (@150,000 residents):
  - 1,200 parking spaces
  - Paid periods are 8-6 | M-F (@2,210 hours)
  - Total annual paid parking inventory = 2,652,000 hours
  - Parking fee of \$1.00/hr. avg.
  - Assume: 11% are monthly permits & utilization for all spaces during paid hours is 50%
  - Expected Annual Paid Hours: 1,185,665
  - Payment compliance @70% = 829,965 actual paid hours
- Target scenario using eXactpark Smart Parking Solution featuring data driven compliance:
  - Increased payment compliance to @90% = 1,067,099 target paid hours
  - Increase in paid hours per year = 237,133
  - Maintain parking fee of \$1.00/hr. avg.
  - Annual increased revenues = \$237,133
  - Increase over 5 years = \$1,185,665

Data driven compliance is only one way that eXactpark Smart Parking solution can help. Combine this feature with historical usage data collection that can be used to support pricing and program updates, as well as real-time wayfinding and you are well down the road to maximizing your revenue potential.

## Sample Smart Parking Customers:



**Calgary Parking Authority**

**Fredericton**

